

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

RECEIVED

APR 12 2004

ANNUAL REPORT MAILING LABEL - MAKE CHANGES TO CORPORATION COMMISSION
DIRECTOR OF UTILITIES

W-01812A
Bermuda Water Company
2335 Sanders Rd.
Northbrook IL 600627623

ANNUAL REPORT

FOR YEAR ENDING

12	31	2003
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FOR COMMISSION USE

Ann04	03
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COMPANY INFORMATION

Company Name (Business Name) Bermuda Water Company

Mailing Address 2335 Sanders Road
 Northbrook, IL 60062

 (847) 498-6440 phone
 (847) 498-2066 fax

Local Office Mailing Address 4544 Highway 95
 Fort Mojave, AZ 86426

 (928) 763-6676 phone
 (928) 763-3522 fax

MANAGEMENT INFORMATION

Management Contact: John S. Haynes, Director, Corporate Accounting
 2335 Sanders Road
 Northbrook, IL 60062
 (847) 498-6440 phone
 (847) 498-2066 fax
 j.s.haynes@utilitiesinc-usa.com

On Site Manager: Debbi Fields
 4544 Highway 95
 Fort Mojave, AZ 86426
 (928) 763-6676 phone
 (928) 763-3522 fax

Statutory Agent: CT Corporation System
3225 North Central Avenue
Phoenix, AZ 85012
(602) 277-4792

Attorney: Lori V. Berke
Shugart Thomson Kilroy Goodwin Raup, PC
One Columbus Plaza
3636 North Central Avenue, Suite 1200
Phoenix, AZ 85012
(602) 650-2000 Phone
(602) 264-7033 Fax

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|----------------------------------------------|--------------------------------------------------------------------------------------|
| <input type="checkbox"/> Sole Proprietor (S) | <input checked="" type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input type="checkbox"/> Association/Co-op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|-------------------------------------|-----------------------------------|--------------------------------------------|
| <input type="checkbox"/> Apache | <input type="checkbox"/> Cochise | <input type="checkbox"/> Coconino |
| <input type="checkbox"/> Gila | <input type="checkbox"/> Graham | <input type="checkbox"/> Greenlee |
| <input type="checkbox"/> La Paz | <input type="checkbox"/> Maricopa | <input checked="" type="checkbox"/> Mohave |
| <input type="checkbox"/> Navajo | <input type="checkbox"/> Pima | <input type="checkbox"/> Pinal |
| <input type="checkbox"/> Santa Cruz | <input type="checkbox"/> Yavapai | <input type="checkbox"/> Yuma |
| <input type="checkbox"/> Statewide | | |

COMPANY NAME Bermuda Water Company

UTILITY PLANT IN SERVICE

Acct. No.	Description	Original Cost (OC)	Accum. Depr. (AD)	O.C.L.D. (OC less AD)
301	Organization	\$ 348,371	\$ (43,589)	\$ 391,960
302	Franchises	18,579		18,579
303	Land and Land Rights	144,654		144,654
304	Structures and Improvements	316,540	125,316	191,224
307	Wells and Springs	316,880	81,801	235,079
311	Pumping Equipment	293,242	(744)	293,986
320	Water Treatment Equipment	22,384	12,327	10,057
330	Distribution Reservoirs and Standpipes	592,068	195,967	396,101
331	Transmission and Distribution Mains	4,695,053	2,018,222	2,676,831
333	Services	778,096	281,464	496,632
334	Meters and Meter Installations	672,858	278,458	394,400
335	Hydrants	474,941	237,017	237,924
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	143,253	38,158	105,095
341	Transportation Equipment	61,776	45,770	16,006
343	Tools, Shop and Garage Equipment	81,489	37,484	44,005
344	Laboratory Equipment	1,648	-	1,648
345	Power Operated Equipment			
346	Communication Equipment	1,058	430	628
347	Miscellaneous Equipment			
348	Other Tangible Plant	10,376	-	10,376
	TOTALS	\$ 8,973,266	\$ 3,308,081	\$ 5,665,185

This amount goes on the Balance Sheet Acct. No. 108



CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	Description	Original Cost (1)	Depr. %age (2)	Depr. Exp. (1x2)
301	Organization	348,371		
302	Franchises	18,579		
303	Land and Land Rights	144,654	0.00%	1
304	Structures and Improvements	316,540	3.48%	11,028
307	Wells and Springs	316,880	3.19%	10,116
311	Pumping Equipment	293,242	9.59%	28,120
320	Water Treatment Equipment	22,384	17.30%	3,872
330	Distribution Reservoirs and Standpipes	592,068	1.97%	11,674
331	Transmission and Distribution Mains	4,695,053	1.78%	83,740
333	Services	778,096	2.90%	22,544
334	Meters and Meter Installations	672,858	6.36%	42,782
335	Hydrants	474,941	1.76%	8,356
336	Backflow Prevention Devices	-		
339	Other Plant and Misc. Equipment	-		
340	Office Furniture and Equipment	143,253	7.70%	11,026
341	Transportation Equipment	61,776	17.28%	10,672
343	Tools, Shop and Garage Equipment	81,489	9.97%	8,128
344	Laboratory Equipment	1,648	3.94%	65
345	Power Operated Equipment	-		
346	Communication Equipment	1,058	25.61%	271
347	Miscellaneous Equipment	-		
348	Other Tangible Plant	10,376	0.00%	-
	TOTALS	\$ 8,973,266		\$ 252,395

This amount goes on Comparative Statement of Income and Expense Acct. No. 403 

COMPANY NAME Bermuda Water Company

BALANCE SHEET

Acct. No.	ASSETS	Balance at Beginning of Year	Balance at End of Year
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 95,899	\$ 104,898
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	163,371	164,273
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments	2,434	1,607
174	Miscellaneous Current and Accrued Assets	28,786	23,744
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 290,490	\$ 294,522
	FIXED ASSETS		
101	Utility Plant in Service	\$ 8,663,642	\$ 8,962,890
103	Property Held for Future Use		
105	Construction Work in Progress	4,644	10,376
108	Accumulated Depreciation - Utility Plant	(3,081,454)	(3,308,081)
121	Non-Utility Property	-	-
122	Accumulated Depreciation - Non Utility		
	TOTAL FIXED ASSETS	\$ 5,586,832	\$ 5,665,185
	TOTAL ASSETS	\$ 5,877,322	\$ 5,959,707

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME Bermuda Water Company

BALANCE SHEET (CONTINUED)

Acct. No.	LIABILITIES	Balance at Beginning of Year	Balance at End of Year
	CURRENT LIABILITIES		
231	Accounts Payable	\$ 36,532	\$ 65,648
232	Notes Payable (Current Portion)	14,924	16,400
234	Notes/Accounts Payable to Associated Companies	(125,611)	(939,299)
235	Customer Deposits	195,557	210,147
236	Accrued Taxes	72,185	100,711
237	Accrued Interest	(874)	(671)
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$ 192,713	\$ (547,064)
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ 319,614	\$ 303,215
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$ -	\$ -
252	Advances in Aid of Construction	475,781	560,326
255	Accumulated Deferred Investment Tax Credits	1,711	740
271	Contributions in Aid of Construction	4,032,662	4,046,912
272	Less: Amortization of Contributions	(1,352,354)	(1,463,655)
281	Accumulated Deferred Income Tax	222,309	336,558
	TOTAL DEFERRED CREDITS	\$ 3,380,109	\$ 3,480,881
	TOTAL LIABILITIES	\$ 3,892,436	\$ 3,237,032
	CAPITAL ACCOUNTS		
201	Common Stock Issued	(312,800)	\$ (312,800)
211	Paid in Capital in Excess of Par Value	320,451	338,576
215	Retained Earnings	1,977,235	2,696,899
218	Proprietary Capital (Sole Props and P'ships)		
	TOTAL CAPITAL	\$ 1,984,886	\$ 2,722,675
	TOTAL LIABILITIES AND CAPITAL	\$ 5,877,322	\$ 5,959,707

COMPANY NAME	Bermuda Water Company, Inc.
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COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 2,000,971	\$ 2,118,599
460	Unmetered Water Revenue		
474	Other Water Revenue	108,614	131,210
	TOTAL REVENUES	\$ 2,109,585	\$ 2,249,809
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 318,127	\$ 251,334
610	Purchased Water		
615	Purchased Power	153,269	166,041
618	Chemicals	13,597	12,772
620	Repairs and Maintenance	35,124	48,001
621	Office Supplies and Expense	51,497	49,008
630	Outside Services	32,561	28,688
635	Water Testing	8,549	5,901
641	Rents	2,327	2,327
650	Transportation Expenses	11,535	10,123
657	Insurance - General Liability	24,561	28,088
659	Insurance - Health and Life		
666	Regulatory Commission Expense - Rate Case	10,704	6,232
675	Miscellaneous Expense	(34,942)	(45,307)
403	Depreciation Expense	197,146	252,395
408	Taxes Other Than Income	30,303	26,485
408.11	Property Taxes	103,007	101,791
409	Income Tax	370,743	421,998
	TOTAL OPERATING EXPENSES	\$ 1,328,108	\$ 1,365,877
	OTHER INCOME/EXPENSE		
419	Interest and Dividend Income	\$ 5,319	\$ 3,109
421	Non-Utility Income	206	(3,021)
426	Miscellaneous Non-Utility Expenses	-	4,003
427	Interest Expense	(141,383)	(168,359)
	TOTAL OTHER INCOME/EXPENSE	\$ (135,858)	\$ (164,268)
	NET INCOME/(LOSS)	\$ 645,619	\$ 719,664

SUPPLEMENTAL FINANCIAL DATA**Long-Term Debt**

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	Dec-95	Dec-96	Oct-97	Oct-97
Source of Loan	CoBank, ACB	CoBank, ACB	CoBank, ACB	CoBank, ACB
ACC Decision No.				
Reason for Loan	Term Loan	Term Loan	Term Loan	Term Loan
Dollar Amount Issued	\$ 202,800	\$ 100,090	\$ 97,110	\$ 100,000
Amount Outstanding	\$ 80,562	\$ 84,148	\$ 80,750	\$ 74,156
Date of Maturity	12/21/2015	8/22/2006	11/16/2005	12/20/2012
Interest Rate	8.60%	8.96%	8.10%	8.84%
Current Year Interest	\$ 7,184	\$ 7,815	\$ 6,782	\$ 6,814
Current Year Principle	\$ 3,323	\$ 3,011	\$ 3,323	\$ 5,268

Meter Deposit Balance at Test Year End \$ 142,006

Meter Deposits Refunded During the Test Year \$ 33,568

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number	Pump Horsepower	Pump Yield (Gpm)	Casing Depth (ft)	Casing Diam (in)	Meter Size (inches)	Year Drilled
55-600336	60	295	148	20	4	1960
55-600335	60	450	169	18	6	1965
55-600337	30	180	148	8	4	1968
55-806426	60	367	180	20	4	1959
55-527191	100	900	168	20/16	6	1990
55-532482	50	135	250	12	4	1991
55-532342	60	450	160	12	6	1995
55-565030	60	450	160	12	4	1998

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
N/A		

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
10	1	498	25
20	1		
25	1		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
500,000	3	5,000	1
372,000	2		

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS		
Size (in inches)	Material	Length (in feet)
2	PVC	1,300
3	PVC	10,200
4	PVC	81,275
5		
6	PVC	399,850
6	Ductile Iron	5
8	PVC	161,185
10	PVC	35,926
12	PVC	52,071
16	PVC	17,300

CUSTOMER METERS	
Size (in inches)	Quantity
5/8 x 3/4	5,580
3/4	
1	146
1 1/2	4
2	18
Comp. 3	
Turbo 3	15
Comp. 4	
Turbo 4	5
Comp. 6	5
Turbo 6	6

For the following three items, list the utility owned assets in each category.

TREATMENT EQUIPMENT:

8 liquid feed pumps

STRUCTURES:

1 office building

6 chlorinator sheds

OTHER:

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2002

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLONS PUMPED (Thousands)
JANUARY	5,298	57,979,000	65,897
FEBRUARY	5,332	53,061,000	55,063
MARCH	5,361	53,318,000	62,827
APRIL	5,415	64,659,000	71,544
MAY	5,441	72,645,000	83,090
JUNE	5,471	95,564,000	102,215
JULY	5,497	98,426,000	110,759
AUGUST	5,570	92,426,000	99,226
SEPTEMBER	5,617	94,708,000	100,920
OCTOBER	5,654	88,448,000	95,697
NOVEMBER	5,704	77,983,000	75,451
DECEMBER	5,745	63,455,000	67,805
TOTAL		912,672,000	990,494

Is the Water Utility located in an ADWR Active Management Area (AMA)?

☐

YES

☒

NO

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

☐

YES

☒

NO

If yes, provide the GPCPD amount: _____

What is the level of arsenic for each well on your system.

1 Joy Lane West	0.005	mg/l
2 Las Estancias Well	0.006	mg/l
3 Tierra Verde Well	0.005	mg/l
4 Rainbow Acres	< 0.003	mg/l
5 El Camino	0.019	mg/l
6 Joy Lane East	0.010	mg/l
7 Desert Lakes	0.007	mg/l
8 El Rodeo West	< 0.003	mg/l

Note: If you are filing for more than one system, please provide separate data sheets for each system

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2003 was \$ 102,207.32

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

PARCEL IDENTIFICATION 90241621 ROLL NUMBER 0233746 TAX AREA CODE 01621 SITUS ADDRESS

TOTAL VALUE OF OPERATING PROPERTY
223-06-272 16,800 223-12-080 1,000 223-13-033 1,000 223-18-00 6-A 17,219 223-18-007 12,000

BERMUDA WATER CO

JOHN HAYNES/DIR CORP ACCOUNTING
2335 SANDERS ROAD
NORTHBROOK IL 60062

00353 00062

PRIMARY PROPERTY TAX CALCULATION (1)			
ITEM	LIMITED VALUE	ASSTMT. %	ASSESSED VALUE
LAND, BLDGS, ETC.	154668	25.0	38668
PERSONAL PROPERTY	1937913		484478
TOTALS →	2092581		523146
ITEM	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	0	7.8912	41282.52
PERSONAL PROPERTY	0		
TOTALS →			41282.52
SECONDARY PROPERTY TAX CALCULATION (2)			
ITEM	FULL CASH VALUE	ASSTMT. %	ASSESSED VALUE
LAND, BLDGS, ETC.	154668	25.0	38668
PERSONAL PROPERTY	1937913		484478
TOTALS →	2092581		523146
ITEM	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	0	6.0732	29349.30
PERSONAL PROPERTY	0		
TOTALS →			29349.30

TAX SUMMARY (3)

TAX CODE	TAX JURISDICTION	2002 TAX	2001 TAX	CURRENT RATE/100	
02000	MOHAVE COUNTY	9155.08	9114.74	1.75000	PRIMARY AD VALOREM TAX 41282.52
02001	School Equalization	2557.66	2590.66	.48890	LESS STATE AID TO EDUCATION .00
05016	MO VAL ELEM SCHL DIST #16	14380.76	12849.16	2.74890	NET PRIMARY AD VALOREM TAX 41282.52
06200	COLORADO RIVER UHS #2	10272.50	14014.26	1.96360	SECONDARY AD VALOREM 29349.30
08150	MOHAVE COMMUNITY COLLEGE	4916.52	4894.88	.93980	SPECIAL DISTRICT TAX .00
11203	FT MOH MESA FD	15669.80	15625.22	2.99530	SPECIAL ASSESSMENTS 2.80
11900	FIRE DIST ASSIST FUND	523.14	520.84	.10000	TOTAL TAX DUE → 70634.62
14900	MO CO LIBRARY DIST	1692.90	1685.44	.32360	HALF TAX → 35317.31
15000	MO CO FLOOD CONTROL DIST	193.34	192.90	.50000	
16770	MOHAVE VAL I&D	2.80	14.84	1.12000	
28000	MO CO TV CID	453.56	451.58	.08670	
55016	SECONDARY SD #16	.00	.00	.00000	
56200	COL RIV UNION H S SECOND	.00	.00	.00000	
65016	SD #16 CLASS A BONDS	6164.22	6497.48	1.17830	
66200	SD #2 CLASS A BONDS	4652.34	5098.52	.88930	
TOTALS →		70,634.62	73,550.52	-	

DELINQUENT DATES

EVALUATION DATE

ASSESSMENT DATE

THIS IS THE ONLY NOTICE YOU WILL RECEIVE. NO RECEIPT WILL BE SENT UNLESS REQUESTED.

PARCEL IDENTIFICATION NUMBER

90241621

ROLL NUMBER

0233746

SITUS ADDRESS

1935008

PLEASE RETURN YOUR

PLEASE ALLOW 6 TO 8 WEEKS FOR PROCESSING OF YOUR PAYMENT

SECOND (2nd) HALF PAYMENT OF

RECEIPT REQUESTED ()

35,317.31

DUE

Mar 1, 2003

PLEASE MAKE YOUR CHECK PAYABLE TO: →

MOHAVE COUNTY TREASURER
DORA E. GOODMILLER
P.O. BOX 712
KINGMAN, AZ 86402-0712

PLEASE SEND ALL PAYMENTS TO: →

LOCATION: 313 E. OAK ST.

SECOND 2nd HALF TAX ARE DELINQUENT AFTER MAY 1, 2003

PLEASE DO NOT WRITE BELOW THIS LINE OR PAYMENT WILL BE REJECTED.

9024162100000000000000003531731

MOHAVE COUNTY, ARIZONA
TAX YEAR: 2002

IMPORTANT- SEE REVERSE SIDE FOR COMPLETE EXPLANATION OF YOUR TAX NOTICE AND PAYMENT INSTRUCTIONS.

JAN. 1, 2002

DEC. 31, 2002

PARCEL IDENTIFICATION	ROLL NUMBER	TAX AREA CODE	SITUS ADDRESS
90241611	0233745	01611	5

TOTAL VALUE OF OPERATING PROPERTY

BERMUDA WATER CO

JOHN HAYNES/DIR CORP ACCOUNTING
2335 SANDERS ROAD
NORTHBROOK IL 60062

00353 00063

PRIMARY PROPERTY TAX CALCULATION (1)			
ITEM	LIMITED VALUE	ASSTMT. %	ASSESSED VALUE
LAND, BLDGS, ETC.	4546	25.0	1137.50
PERSONAL PROPERTY	106047		26512.50
TOTALS ➡	110593		27649.00
ITEM	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	0	7.8912	2181.84
PERSONAL PROPERTY	0		
TOTALS ➡			2181.84
SECONDARY PROPERTY TAX CALCULATION (2)			
ITEM	FULL CASH VALUE	ASSTMT. %	ASSESSED VALUE
LAND, BLDGS, ETC.	4546	25.0	1137.50
PERSONAL PROPERTY	106047		26512.50
TOTALS ➡	110593		27649.00
ITEM	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	0	5.7883	1467.84
PERSONAL PROPERTY	0		
TOTALS ➡			1467.84

TAX DISTRIBUTION (4)			TAX SUMMARY (3)		
TAX CODE	TAX JURISDICTION	2002 TAX	2001 TAX	CURRENT RATE/100	
02000	MOHAVE COUNTY	483.86	481.66	1.75000	PRIMARY
02001	School Equalization	135.18	136.90	.48890	AD VALOREM TAX
05016	MO VAL ELEM SCHL DIST #16	760.04	679.00	2.74890	LESS STATE AID
06200	COLORADO RIVER UHS #2	542.92	740.56	1.96360	TO EDUCATION
08150	MOHAVE COMMUNITY COLLEGE	259.86	258.66	.93980	NET PRIMARY
11206	MOHAVE VAL FD	749.40	737.62	2.71040	AD VALOREM TAX
11900	FIRE DIST ASSIST FUND	27.64	27.52	.10000	SECONDARY
14900	MO CO LIBRARY DIST	89.48	89.06	.32360	AD VALOREM
15000	MO CO FLOOD CONTROL DIST	5.68	5.66	.50000	SPECIAL
28000	MO CO TV CID	23.98	23.86	.08670	DISTRICT TAX
55016	SECONDARY SD #16	.00	.00	.00000	SPECIAL
56200	COL RIV UNION H S SECOND	.00	.00	.00000	ASSESSMENTS
65016	SD #16 CLASS A BONDS	325.80	343.34	1.17830	TOTAL TAX DUE →
66200	SD #2 CLASS A BONDS	245.88	269.42	.88930	HALF TAX →
					2181.86
					.00
					2181.86
					1467.86
					.00
					.00
					3649.72
					1824.86
DELINQUENT DATES					
VALUATION DATE					
ASSESSMENT DATE					
THIS IS THE ONLY NOTICE YOU WILL RECEIVE NO RECEIPT WILL BE SENT UNLESS REQUESTED					
TOTALS →		3,649.72	3,793.26		

PARCEL IDENTIFICATION NUMBER
90241611

ROLL NUMBER
0233745

—SITUS ADDRESS

5

/ 935009

PLEASE RETURN YOUR

2002

SECOND (2nd) HALF PAYMENT OF

PLEASE ALLOW 6 TO 8 WEEKS FOR PROCESSING OF YOUR PAYMENT

RECEIPT REQUESTED ()

1,824.86

NDUE

Mar 1, 2003

PLEASE MAKE YOUR CHECK PAYABLE TO:

MOHAVE COUNTY TREASURER
DORA E. GOODMILLER
P.O. BOX 712
KINGMAN, AZ 86402-0712

PLEASE SEND ALL PAYMENTS TO:

LOCATION: 313 E. OAK ST.

SECOND 2nd HALF TAXES
ARE DELINQUENT AFTER
MAY 1, 2003

PLEASE DO NOT WRITE BELOW THIS LINE OR PAYMENT WILL BE REJECTED.

[illegible]

SEE REVERSE SIDE FOR COMPLETE EXPLANATION
OF YOUR TAX NOTICE AND PAYMENT INSTRUCTIONS.

JAN. 1, 2002

DEC. 31, 2002

011370

MOHAVE COUNTY, ARIZONA
TAX YEAR: 2002

PARCEL IDENTIFICATION	ROLL NUMBER	TAX AREA CODE	SITUS ADDRESS
90241570	0233741	01570	21

TOTAL VALUE OF OPERATING PROPERTY		
222-18-111	2,160	222-24-252-B
5,000		

BERMUDA WATER CO

JOHN HAYNES/DIR CORP ACCOUNTING
2335 SANDERS ROAD
NORTHBROOK IL 60062

00353 00067

PRIMARY PROPERTY TAX CALCULATION (1)			
ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE
LAND, BLDGS, ETC.	22160	25.0	5540
PERSONAL PROPERTY	349008		87252
TOTALS ➡	371168		92792
ITEM	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	0	6.4528	5987.70
PERSONAL PROPERTY	0		
TOTALS ➡			5987.70

SECONDARY PROPERTY TAX CALCULATION (2)			
ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE
LAND, BLDGS, ETC.	22160	25.0	5540
PERSONAL PROPERTY	349008		87252
TOTALS ➡	371168		92792
ITEM	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	0	5.0902	4287.04
PERSONAL PROPERTY	0		
TOTALS ➡			4287.04

TAX DISTRIBUTION (4)				TAX SUMMARY (3)	
TAX CODE	TAX JURISDICTION	2002 TAX	2001 TAX	CURRENT RATE/100	
02000	MOHAVE COUNTY	1623.88	1616.60	1.75000	PRIMARY
02001	School Equalization	453.66	459.48	.48890	AD VALOREM TAX
05015	BULLHEAD ELEM SCHL DIST #15	1216.04	1431.54	1.31050	TO EDUCATION
06200	COLORADO RIVER UHS #2	1822.06	2485.56	1.96360	NET PRIMARY
08150	MOHAVE COMMUNITY COLLEGE	872.06	868.14	.93980	AD VALOREM TAX
11201	BULLHEAD CITY FD	2233.22	2256.74	2.40670	SECONDARY
11900	FIRE DIST ASSIST FUND	92.78	92.38	1.00000	AD VALOREM
14900	MO CO LIBRARY DIST	300.28	298.92	.32360	SPECIAL
15000	MO CO FLOOD CONTROL DIST	27.70	27.62	.50000	DISTRICT TAX
28000	MO CO TV CID	80.46	80.10	.08670	SPECIAL
55015	SECONDARY SD #15	.00	.00	.00000	ASSESSMENTS
56200	COL RIV UNION H S SECOND	.00	.00	.00000	
65015	SD #15 CLASS A BONDS	727.40	792.68	.78390	TOTAL TAX DUE →
66200	SD #2 CLASS A BONDS	825.20	904.26	.88930	HALF TAX →
					5137.37
DELINQUENT DATES					
VALUATION DATE					
ASSESSMENT DATE					
THIS IS THE ONLY NOTICE YOU WILL RECEIVE NO RECEIPT WILL BE SENT UNLESS REQUESTED					
TOTALS →		10,274.74	11,314.02		

PARCEL IDENTIFICATION NUMBER
90241570

ROLL NUMBER
0233741

SITUS ADDRESS

21

1935010

PLEASE RETURN YOUR ²⁰⁰² SECOND (2nd) HALF PAYMENT OF
PLEASE ALLOW 6 TO 8 WEEKS FOR PROCESSING OF YOUR PAYMENT
RECEIPT REQUESTED ()

5.137.37

DUE Mar 1, 2003

PLEASE MAKE YOUR CHECK PAYABLE TO: ➡ MOHAVE COUNTY TREASURER
DORA E. GOODMILLER
PLEASE SEND ALL PAYMENTS TO: ➡ P.O. BOX 712
KINGMAN, AZ 86402-0712
LOCATION: 313 E. OAK ST.

SECOND 2nd HALF TAXES
ARE DELINQUENT AFTER
MAY 1, 2003

PLEASE DO NOT WRITE BELOW THIS LINE OR PAYMENT WILL BE REJECTED

9024157000000000000000000051.3732

PARCEL IDENTIFICATION	ROLL NUMBER	TAX AREA CODE	SITUS ADDRESS
90241601	0233744	01601	5,

TOTAL VALUE OF OPERATING PROPERTY

BERMUDA WATER CO

JOHN HAYNES/DIR CORP ACCOUNTING
2335 SANDERS ROAD
NORTHBROOK IL 60062

PRIMARY PROPERTY TAX CALCULATION (1)			
ITEM	LIMITED VALUE	ASST. %	ASSESSED VALUE
LAND, BLDGS, ETC.	12307	25.0	3077
PERSONAL PROPERTY	282613		70653
TOTALS →	294920		73730
ITEM	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	0	7.8912	5818.18
PERSONAL PROPERTY	0		
TOTALS →			5818.18
SECONDARY PROPERTY TAX CALCULATION (2)			
ITEM	FULL CASH VALUE	ASST. %	ASSESSED VALUE
LAND, BLDGS, ETC.	12307	25.0	3077
PERSONAL PROPERTY	282613		70653
TOTALS →	294920		73730
ITEM	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	0	3.0779	1916.08
PERSONAL PROPERTY	0		
TOTALS →			1916.08

00353 00064

TAX DISTRIBUTION (4)						TAX SUMMARY (3)	
TAX CODE	TAX JURISDICTION	2002 TAX	2001 TAX	CURRENT RATE/100			
02000	MOHAVE COUNTY	1290.28	1284.38	1.75000		PRIMARY	
02001	School Equalization	360.46	365.06	.48890		AD VALOREM TAX	5818.18
05016	MO VAL ELEM SCHL DIST #16	2026.76	1810.60	2.74890		LESS STATE AID	
06200	COLORADO RIVER UHS #2	1447.76	1974.80	1.96360		TO EDUCATION	.00
08150	MOHAVE COMMUNITY COLLEGE	692.92	689.74	.93980		NET PRIMARY	
11900	FIRE DIST ASSIST FUND	73.74	73.40	.10000		AD VALOREM TAX	5818.18
14900	MO CO LIBRARY DIST	238.58	237.50	.32360		SECONDARY	
15000	MO CO FLOOD CONTROL DIST	15.40	15.32	.50000		AD VALOREM	1916.08
28000	MO CO TV CID	63.92	63.64	.08670		SPECIAL	
55016	SECONDARY SD #16	.00	.00	.00000		DISTRICT TAX	.00
56200	COL RIV UNION H S SECOND	.00	.00	.00000		SPECIAL	
65016	SD #16 CLASS A BONDS	868.76	915.58	1.17830		ASSESSMENTS	.00
66200	SD #2 CLASS A BONDS	655.68	718.44	.88930		TOTAL TAX DUE →	7734.26
TOTALS →		7,734.26	8,148.46			HALF TAX →	3867.13

PARCEL IDENTIFICATION NUMBER	ROLL NUMBER	SITUS ADDRESS
90241601	0233744	5,

T935011

PLEASE RETURN YOUR 2002 SECOND (2nd) HALF PAYMENT OF
PLEASE ALLOW 6 TO 8 WEEKS FOR PROCESSING OF YOUR PAYMENT
RECEIPT REQUESTED ()

3,867.13 DUE Mar 1, 2003

PLEASE MAKE YOUR CHECK PAYABLE TO: → MOHAVE COUNTY TREASURER
DORA E. GOODMILLER
PLEASE SEND ALL PAYMENTS TO: → P.O. BOX 712
KINGMAN, AZ 86402-0712
LOCATION: 313 E. OAK ST.

SECOND 2nd HALF TAXES
ARE DELINQUENT AFTER
MAY 1, 2003

PLEASE DO NOT WRITE BELOW THIS LINE OR PAYMENT WILL BE REJECTED.

902416010000000000000000386713

IMPORTANT- SEE REVERSE SIDE FOR COMPLETE EXPLANATION OF YOUR TAX NOTICE AND PAYMENT INSTRUCTIONS.

JAN. 1, 2002

DEC. 31, 2002

MOHAVE COUNTY, ARIZONA
TAX YEAR: 2002

PARCEL IDENTIFICATION 90241579
ROLL NUMBER 0233743
TAX AREA CODE 01579
SITUS ADDRESS 5,

TOTAL VALUE OF OPERATING PROPERTY

BERMUDA WATER CO

JOHN HAYNES/DIR CORP ACCOUNTING
2335 SANDERS ROAD
NORTHBROOK IL 60062

00353 00065

PRIMARY PROPERTY TAX CALCULATION (1)			
ITEM	LIMITED VALUE	ASSTMT. %	ASSESSED VALUE
LAND, BLDGS, ETC.	15786	25.0	3947
PERSONAL PROPERTY	355212		88803
TOTALS	370998		92750
ITEM	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	0	6.4528	5984.98
PERSONAL PROPERTY	0		
TOTALS			5984.98
SECONDARY PROPERTY TAX CALCULATION (2)			
ITEM	FULL CASH VALUE	ASSTMT. %	ASSESSED VALUE
LAND, BLDGS, ETC.	15786	25.0	3947
PERSONAL PROPERTY	355212		88803
TOTALS	370998		92750
ITEM	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	0	5.1641	4345.70
PERSONAL PROPERTY	0		
TOTALS			4345.70

TAX DISTRIBUTION (4)				
TAX CODE	TAX JURISDICTION	2002 TAX	2001 TAX	CURRENT RATE/100
02000	MOHAVE COUNTY	1623.12	1615.72	1.75000
02001	School Equalization	453.46	459.22	.48890
05015	BULLHEAD ELEM SCHL DIST #15	1215.50	1430.78	1.31050
06200	COLORADO RIVER UHS #2	1821.24	2484.22	1.96360
08150	MOHAVE COMMUNITY COLLEGE	871.66	867.68	.93980
11201	BULLHEAD CITY FD	2232.20	2255.54	2.40670
11900	FIRE DIST ASSIST FUND	92.76	92.32	.10000
14900	MO CO LIBRARY DIST	300.14	298.76	.32360
15000	MO CO FLOOD CONTROL DIST	19.74	19.66	.50000
19000	PEST ABATEMENT DIST	68.54	81.60	.07390
28000	MO CO TV CID	80.42	80.06	.08670
55015	SECONDARY SD #15	.00	.00	.00000
56200	COL RIV UNION H S SECOND	.00	.00	.00000
65015	SD #15 CLASS A BONDS	727.06	792.24	.78390
66200	SD #2 CLASS A BONDS	824.84	903.78	.88930
TOTALS		10,330.68	11,381.58	

TAX SUMMARY (3)	
PRIMARY	
AD VALOREM TAX	5984.98
LESS STATE AID TO EDUCATION	.00
NET PRIMARY	
AD VALOREM TAX	5984.98
SECONDARY	
AD VALOREM	4345.70
SPECIAL DISTRICT TAX	.00
SPECIAL ASSESSMENTS	.00
TOTAL TAX DUE	10330.68
HALF TAX	5165.34

DELINQUENT DATES	
VALUATION DATE	
ASSESSMENT DATE	

THIS IS THE ONLY NOTICE YOU WILL RECEIVE
NO RECEIPT WILL BE SENT UNLESS REQUESTED

PARCEL IDENTIFICATION NUMBER 90241579
ROLL NUMBER 0233743
SITUS ADDRESS

DEC 04 2002
T935012

PLEASE RETURN YOUR 2002 SECOND (2nd) HALF PAYMENT OF
PLEASE ALLOW 6 TO 8 WEEKS FOR PROCESSING OF YOUR PAYMENT
RECEIPT REQUESTED ()

5,165.34 DUE Mar 1, 2003

PLEASE MAKE YOUR CHECK PAYABLE TO: → MOHAVE COUNTY TREASURER
DORA E. GOODMILLER
PLEASE SEND ALL PAYMENTS TO: → P.O. BOX 712
KINGMAN, AZ 86402-0712
LOCATION: 313 E. OAK ST.

SECOND 2nd HALF TAXES
ARE DELINQUENT AFTER
MAY 1, 2003

PLEASE DO NOT WRITE BELOW THIS LINE OR PAYMENT WILL BE REJECTED

9024157900000000000000000516534

PARCEL IDENTIFICATION	ROLL NUMBER	TAX AREA CODE	SITUS ADDRESS
90241570	0235767	01570	21,

TOTAL VALUE OF OPERATING PROPERTY
222-18-111 2,160 222-24-252-B
5,000

BERMUDA WATER CO

JOHN HAYNES/DIR CORP ACCOUNTING
2335 SANDERS ROAD
NORTHBROOK, IL 60062

00407 00021

PRIMARY PROPERTY TAX CALCULATION (1)			
ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE
LAND, BLDGS, ETC.	22953	25.0	5738
PERSONAL PROPERTY	371293		92823
TOTALS	394246		98561
ITEM	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	0	7.0296	6928.46
PERSONAL PROPERTY	0		
TOTALS			6928.46
SECONDARY PROPERTY TAX CALCULATION (2)			
ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE
LAND, BLDGS, ETC.	22953	25.0	5738
PERSONAL PROPERTY	371293		92823
TOTALS	394246		98561
ITEM	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	0	4.8004	4267.22
PERSONAL PROPERTY	0		
TOTALS			4267.22

TAX DISTRIBUTION (4)					TAX SUMMARY (3)	
TAX CODE	TAX JURISDICTION	2003 TAX	2002 TAX	CURRENT RATE /100		
02000	MOHAVE COUNTY	1724.82	1623.88	1.75000	PRIMARY AD VALOREM TAX	6928.46
02001	School Equalization	464.92	453.66	.47170	LESS STATE AID TO EDUCATION	.00
05015	BULLHEAD ELEM SCHL DIST #15	1958.50	1216.04	1.98710	NET PRIMARY AD VALOREM TAX	6928.46
06200	COLORADO RIVER UHS #2	1846.56	1822.06	1.87350	SECONDARY AD VALOREM	4267.22
08150	MOHAVE COMMUNITY COLLEGE	933.66	872.06	.94730	SPECIAL DISTRICT TAX	.00
11201	BULLHEAD CITY FD	2304.86	2233.22	2.33850	SPECIAL ASSESSMENTS	.00
11900	FIRE DIST ASSIST FUND	98.56	92.78	.10000	TOTAL TAX DUE	11195.68
14900	MO CO LIBRARY DIST	318.94	300.28	.32360	HALF TAX	5597.84
15000	MO CO FLOOD CONTROL DIST	28.70	27.70	.50000	DELINQUENT DATES	
28000	MO CO TV CID	85.44	80.46	.08670	VALUATION DATE	
55015	SECONDARY SD #15	.00	.00	.00000	ASSESSMENT DATE	
56200	COL RIV UNION H S SECOND	.00	.00	.00000	THIS IS THE ONLY NOTICE YOU WILL RECEIVE. NO RECEIPT WILL BE SENT UNLESS REQUESTED	
65015	SD #15 CLASS A BONDS	701.16	727.40	.71140		
66200	SD #2 CLASS A BONDS	729.56	825.20	.74020		
TOTALS		11,195.68	10,274.74			

PARCEL IDENTIFICATION NUMBER
PARCEL IDENTIFICATION NUMBER

90241570

ROLL NUMBER

0235767

SITUS ADDRESS

21,

1935010

PLEASE RETURN YOUR 2003
OR YOUR

FULL YEAR PAYMENT OF
FIRST (1st) HALF PAYMENT OF

11,195.68
5,597.84

DUE Oct 1, 2003

PLEASE ALLOW 6 TO 8 WEEKS FOR PROCESSING OF YOUR PAYMENT

RECEIPT REQUESTED ()

PLEASE MAKE YOUR CHECK PAYABLE TO: →

MOHAVE COUNTY TREASURER
DORA E. GOODMILLER
P.O. BOX 712
KINGMAN, AZ 86402-0712

PLEASE SEND ALL PAYMENTS TO: →

LOCATION: 313 E. OAK ST.

ENTERED
SEP 24 2003
FIRST (1st) HALF TAXES
ARE DELINQUENT AFTER
NOV 3, 2003

PLEASE DO NOT WRITE BELOW THIS LINE OR PAYMENT WILL BE REJECTED.

902415700000000000000000559784

PARCEL IDENTIFICATION 90241571	ROLL NUMBER 0235768	TAX AREA CODE 01571	SITUS ADDRESS 5,
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TOTAL VALUE OF OPERATING PROPERTY

BERMUDA WATER CO

JOHN HAYNES/DIR CORP ACCOUNTING
2335 SANDERS ROAD
NORTHBROOK, 60062

00407 00020

PRIMARY PROPERTY TAX CALCULATION (1)			
ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE
LAND, BLDGS, ETC.	72	25.0	18
PERSONAL PROPERTY	14544		3636
TOTALS	14616		3654
ITEM	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	0	7.0296	256.86
PERSONAL PROPERTY	0		
TOTALS			256.86
SECONDARY PROPERTY TAX CALCULATION (2)			
ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE
LAND, BLDGS, ETC.	72	25.0	18
PERSONAL PROPERTY	14544		3636
TOTALS	14616		3654
ITEM	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	0	4.8577	159.34
PERSONAL PROPERTY	0		
TOTALS			159.34

TAX DISTRIBUTION (4)				
TAX CODE	TAX JURISDICTION	2003 TAX	2002 TAX	CURRENT RATE/100
02000	MOHAVE COUNTY	63.96	60.12	1.75000
02001	School Equalization	17.22	16.80	.47170
05015	BULLHEAD ELEM SCHL DIST #15	72.62	45.00	1.98710
06200	COLORADO RIVER UHS #2	68.46	67.46	1.87350
08150	MOHAVE COMMUNITY COLLEGE	34.60	32.28	.94730
11201	BULLHEAD CITY FD	85.46	82.66	2.33850
11900	FIRE DIST ASSIST FUND	3.66	3.44	.10000
13254	BHC LIGHT DIST DEL RIO 2	.00	.80	.00000
14900	MO CO LIBRARY DIST	11.82	11.12	.32360
15000	MO CO FLOOD CONTROL DIST	.10	.08	.50000
19000	PEST ABATEMENT DIST	2.08	2.54	.05730
28000	MO CO TV CID	3.18	2.98	.08670
55015	SECONDARY SD #15	.00	.00	.00000
56200	COL RIV UNION H S SECOND	.00	.00	.00000
65015	SD #15 CLASS A BONDS	26.00	26.92	.71140
66200	SD #2 CLASS A BONDS	27.04	30.54	.74020
TOTALS		416.20	382.74	

TAX SUMMARY (3)	
PRIMARY	
AD VALOREM TAX	256.86
LESS STATE AID TO EDUCATION	.00
NET PRIMARY	
AD VALOREM TAX	256.86
SECONDARY	
AD VALOREM	159.34
SPECIAL DISTRICT TAX	.00
SPECIAL ASSESSMENTS	.00
TOTAL TAX DUE	416.20
HALF TAX	208.10
DELINQUENT DATES	
VALUATION DATE	
ASSESSMENT DATE	
THIS IS THE ONLY NOTICE YOU WILL RECEIVE. NO RECEIPT WILL BE SENT UNLESS REQUESTED	

PARCEL IDENTIFICATION NUMBER 90241571	ROLL NUMBER 0235768	SITUS ADDRESS 5,
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1935007

PLEASE RETURN YOUR 2003 OR YOUR

FULL YEAR PAYMENT OF FIRST (1st) HALF PAYMENT OF

416.20
208.10 DUE Oct 1, 2003

PLEASE ALLOW 6 TO 8 WEEKS FOR PROCESSING OF YOUR PAYMENT

RECEIPT REQUESTED ()

PLEASE MAKE YOUR CHECK PAYABLE TO: → MOHAVE COUNTY TREASURER
PLEASE SEND ALL PAYMENTS TO: → DORA E. GOODMILLER
LOCATION: 313 E. OAK ST. P.O. BOX 712
KINGMAN, AZ 86402-0712

ENTERED SEP 24 2003
FIRST (1st) HALF TAXES ARE DELINQUENT AFTER NOV 3, 2003

PLEASE DO NOT WRITE BELOW THIS LINE OR PAYMENT WILL BE REJECTED.

902415710000000000000000020810

SECONDARY PROPERTY TAX CALCULATION (2)			
ITEM	FULL CASH VALUE	ASSTMT. %	ASSESSED VALUE
LAND, BLDGS, ETC.	16621	25.0	4155
PERSONAL PROPERTY	377893		94473
TOTALS ➡	394514		98628
ITEM	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	0	4.8577	4318.70
PERSONAL PROPERTY	0		
TOTALS ➡			4318.70

90241579000000000000000000562592

IMPORTANT-SEE REVERSE SIDE FOR COMPLETE EXPLANATION
OF YOUR TAX NOTICE AND PAYMENT INSTRUCTIONS.

JAN. 1, 2003

DEC. 31, 2003

MOHAVE COUNTY, ARIZONA
TAX YEAR: 2003

PARCEL IDENTIFICATION	ROLL NUMBER	TAX AREA CODE	SITUS ADDRESS
90241601	0235770	01601	5,

TOTAL VALUE OF OPERATING PROPERTY

BERMUDA WATER CO

JOHN HAYNES/DIR CORP ACCOUNTING
2335 SANDERS ROAD
NORTHBROOK 60062

00407 00018

TAX DISTRIBUTION (4)					TAX SUMMARY (3)	
TAX CODE	TAX JURISDICTION	2003 TAX	2002 TAX	CURRENT RATE/100		
02000	MOHAVE COUNTY	1372.10	1290.28	1.75000	PRIMARY	
02001	School Equalization	369.82	360.46	.47170	AD VALOREM TAX	5782.68
05016	MO VAL ELEM SCHL DIST #16	1829.12	2026.76	2.33290	LESS STATE AID	
06200	COLORADO RIVER UHS #2	1468.92	1447.76	1.87350	TO EDUCATION	.00
08150	MOHAVE COMMUNITY COLLEGE	742.72	692.92	.94730	NET PRIMARY	
11900	FIRE DIST ASSIST FUND	78.42	73.74	.10000	AD VALOREM TAX	5782.68
14900	MO CO LIBRARY DIST	253.70	238.58	.32360	SECONDARY	
15000	MO CO FLOOD CONTROL DIST	16.20	15.40	.50000	AD VALOREM	1477.74
28000	MO CO TV CID	67.98	63.92	.08670	SPECIAL	
55016	SECONDARY SD #16	.00	.00	.00000	DISTRICT TAX	.00
56200	COL RIV UNION H S SECOND	.00	.00	.00000	SPECIAL	
65016	SD #16 CLASS A BONDS	481.10	868.76	.61360	ASSESSMENTS	.00
66200	SD #2 CLASS A BONDS	580.34	655.68	.74020	TOTAL TAX DUE →	7260.42
TOTALS →					HALF TAX →	3630.21
DELINQUENT DATES						
VALUATION DATE						
ASSESSMENT DATE						
THIS IS THE ONLY NOTICE YOU WILL RECEIVE NO RECEIPT WILL BE SENT UNLESS REQUESTED						

PARCEL IDENTIFICATION NUMBER
90241601

ROLL NUMBER
0235770

SITUS ADDRESS
5,

1935011

PLEASE RETURN YOUR 2003
OR YOUR

FULL YEAR PAYMENT OF
FIRST (1st) HALF PAYMENT OF

7,260.42
3,630.21

DUE Oct 1, 2003

PLEASE ALLOW 6 TO 8 WEEKS FOR PROCESSING OF YOUR PAYMENT

RECEIPT REQUESTED ()

PLEASE MAKE YOUR CHECK PAYABLE TO: → MOHAVE COUNTY TREASURER
PLEASE SEND ALL PAYMENTS TO: → DORA E. GOODMILLER
P.O. BOX 712
KINGMAN, AZ 86402-0712

LOCATION: 313 E. OAK ST.

FIRST (1st) HALF TAXES
ARE DELINQUENT AFTER
NOV 3, 2003

PLEASE DO NOT WRITE BELOW THIS LINE OR PAYMENT WILL BE REJECTED.

9024160100000000000000000363021

ENTERED
SEP 24 2003

PARCEL IDENTIFICATION 90241611	ROLL NUMBER 0235771	TAX AREA CODE 01611	SITUS ADDRESS 5,
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TOTAL VALUE OF OPERATING PROPERTY

BERMUDA WATER CO

JOHN HAYNES/DIR CORP ACCOUNTING
2335 SANDERS ROAD
NORTHBROOK 60062

00407 00017

PRIMARY PROPERTY TAX CALCULATION (1)			
ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE
LAND, BLDGS, ETC.	4787	25.0	1197
PERSONAL PROPERTY	112819		28205
TOTALS ➡	117606		29402
ITEM	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	0	7.3754	2168.52
PERSONAL PROPERTY	0		
TOTALS ➡			2168.52

SECONDARY PROPERTY TAX CALCULATION (2)			
ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE
LAND, BLDGS, ETC.	4787	25.0	1197
PERSONAL PROPERTY	112819		28205
TOTALS ➡	117606		29402
ITEM	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	0	5.0885	1355.10
PERSONAL PROPERTY	0		
TOTALS ➡			1355.10

TAX DISTRIBUTION (4)					TAX SUMMARY (3)	
TAX CODE	TAX JURISDICTION	2003 TAX	2002 TAX	CURRENT RATE/100		
02000	MOHAVE COUNTY	514.54	483.86	1.75000	PRIMARY	
02001	School Equalization	138.70	135.18	.47170	AD VALOREM TAX	2168.52
05016	MO VAL ELEM SCHL DIST #16	685.90	760.04	2.33290	LESS STATE AID TO EDUCATION	.00
06200	COLORADO RIVER UHS #2	550.86	542.92	1.87350	NET PRIMARY	
08150	MOHAVE COMMUNITY COLLEGE	278.52	259.86	.94730	AD VALOREM TAX	2168.52
11206	MOHAVE VAL FD	801.04	749.40	2.72440	SECONDARY	
11900	FIRE DIST ASSIST FUND	29.40	27.64	.10000	AD VALOREM	1355.10
14900	MO CO LIBRARY DIST	95.14	89.48	.32360	SPECIAL	
15000	MO CO FLOOD CONTROL DIST	6.00	5.68	.50000	DISTRICT TAX	.00
28000	MO CO TV CID	25.48	23.98	.08670	SPECIAL	
55016	SECONDARY SD #16	.00	.00	.00000	ASSESSMENTS	.00
56200	COL RIV UNION H S SECOND	.00	.00	.00000	TOTAL TAX DUE ➡	3523.62
65016	SD #16 CLASS A BONDS	180.42	325.80	.61360	HALF TAX ➡	1761.81
66200	SD #2 CLASS A BONDS	217.62	245.88	.74020		
					DELINQUENT DATES	
					VALUATION DATE	
					ASSESSMENT DATE	
TOTALS ➡					3,523.62	3,649.72
					THIS IS THE ONLY NOTICE YOU WILL RECEIVE. NO RECEIPT WILL BE SENT UNLESS REQUESTED	

PARCEL IDENTIFICATION NUMBER
90241611

ROLL NUMBER
0235771

SITUS ADDRESS

5.

PLEASE RETURN YOUR 2003
OR YOUR

FULL YEAR PAYMENT OF
FIRST (1st) HALF PAYMENT OF

$$\begin{array}{r} 3,523.62 \\ \hline 1,761.81 \end{array}$$

DUE

Oct 1, 2003

PLEASE ALLOW 6 TO 8 WEEKS FOR PROCESSING OF YOUR PAYMENT

RECEIPT REQUESTED ()

PLEASE MAKE YOUR CHECK PAYABLE TO: ➡ MOHAVE COUNTY TREASURER
DORA E. GOODMILLER
PLEASE SEND ALL PAYMENTS TO: ➡ P.O. BOX 712
KINGMAN, AZ 86402-0712
LOCATION: 313 E. OAK ST.

**FIRST (1st) HALF TAXES
ARE DELINQUENT AFTER
NOV 3, 2003**

PLEASE DO NOT WRITE BELOW THIS LINE OR PAYMENT WILL BE REJECTED

90241611000000000000000000176181

ENTERED
REJECTED.
SEP 24 2003

IMPORTANT- SEE REVERSE SIDE FOR COMPLETE EXPLANATION OF YOUR TAX NOTICE AND PAYMENT INSTRUCTIONS.

JAN. 1, 2003

DEC. 31, 2003

MOHAVE COUNTY, ARIZONA
TAX YEAR: 2003

PARCEL IDENTIFICATION	ROLL NUMBER	TAX AREA CODE	SITUS ADDRESS
90241621	0235772	01621	

TOTAL VALUE OF OPERATING PROPERTY

223-06-272 16,800 223-12-080
1,000 223-13-033 1,000 223-18-00
6-A 17,219 223-18-007 12,000

BERMUDA WATER CO

JOHN HAYNES/DIR CORP ACCOUNTING
2335 SANDERS ROAD
NORTHBROOK #0062

00407 00016

PRIMARY PROPERTY TAX CALCULATION (1)			
ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE
LAND, BLDGS, ETC.	158747	25.0	39687
PERSONAL PROPERTY	2061654		515414
TOTALS	2220401		555101
ITEM	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	0	7.3754	40940.94
PERSONAL PROPERTY	0		
TOTALS			40940.94
SECONDARY PROPERTY TAX CALCULATION (2)			
ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE
LAND, BLDGS, ETC.	158747	25.0	39687
PERSONAL PROPERTY	2061654		515414
TOTALS	2220401		555101
ITEM	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	0	5.3641	27199.08
PERSONAL PROPERTY	0		
TOTALS			27199.08

TAX DISTRIBUTION (4)				
TAX CODE	TAX JURISDICTION	2003 TAX	2002 TAX	CURRENT RATE/100
02000	MOHAVE COUNTY	9714.28	9155.08	1.75000
02001	School Equalization	2618.42	2557.66	.47170
05016	MO VAL ELEM SCHL DIST #16	12949.96	14380.76	2.33290
06200	COLORADO RIVER UHS #2	10399.80	10272.50	1.87350
08150	MOHAVE COMMUNITY COLLEGE	5258.48	4916.52	.94730
11203	FT MOH MESA FD	16653.04	15669.80	3.00000
11900	FIRE DIST ASSIST FUND	555.08	523.14	.10000
14900	MO CO LIBRARY DIST	1796.30	1692.90	.32360
15000	MO CO FLOOD CONTROL DIST	198.44	193.34	.50000
16770	MOHAVE VAL I&D	2.84	2.80	1.13000
28000	MO CO TV CID	481.26	453.56	.08670
55016	SECONDARY SD #16	.00	.00	.00000
56200	COL RIV UNION H S SECOND	.00	.00	.00000
65016	SD #16 CLASS A BONDS	3406.10	6164.22	.61360
66200	SD #2 CLASS A BONDS	4108.86	4652.34	.74020
TOTALS		68,142.86	70,634.62	

TAX SUMMARY (3)	
PRIMARY	
AD VALOREM TAX	40940.94
LESS STATE AID TO EDUCATION	.00
NET PRIMARY	
AD VALOREM TAX	40940.94
SECONDARY	
AD VALOREM	27199.08
SPECIAL DISTRICT TAX	.00
SPECIAL ASSESSMENTS	2.84
TOTAL TAX DUE	68142.86
HALF TAX	34071.43

DELINQUENT DATES

VALUATION DATE

ASSESSMENT DATE

THIS IS THE ONLY NOTICE YOU WILL RECEIVE
NO RECEIPT WILL BE SENT UNLESS REQUESTED

PARCEL IDENTIFICATION NUMBER
90241621

ROLL NUMBER
0235772

SITUS ADDRESS
SITUS ADDRESS

T935008

PLEASE RETURN YOUR 2003
OR YOUR

FULL YEAR PAYMENT OF
FIRST (1st) HALF PAYMENT OF

68,142.86
34,071.43

DUE Oct 1, 2003

PLEASE ALLOW 6 TO 8 WEEKS FOR PROCESSING OF YOUR PAYMENT

RECEIPT REQUESTED ()

PLEASE MAKE YOUR CHECK PAYABLE TO: → MOHAVE COUNTY TREASURER
PLEASE SEND ALL PAYMENTS TO: → DORA E. GOODMILLER
P.O. BOX 712
KINGMAN, AZ 86402-0712
LOCATION: 313 E. OAK ST.

FIRST (1st) HALF TAXES
ARE DELINQUENT AFTER
NOV 3, 2003

ENTERED
SEP 24 2003

PLEASE DO NOT WRITE BELOW THIS LINE OR PAYMENT WILL BE REFUSED

9024162100000000000000003407143

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported	<u>not available</u>
Estimated or Actual Federal Tax Liability	<u>\$ 365,460 estimated</u>

State Taxable Income Reported	<u>not available</u>
Estimated or Actual State Tax Liability	<u>\$ 56,538 estimated</u>

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	<u>None</u>
Amount of Gross-Up Tax Collected	<u>None</u>
Total Grossed-Up Contributions/Advances	<u>None</u>

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, of a sole proprietorship.


SIGNATURE

4/6/04
DATE

Lawrence N. Schumacher
PRINTED NAME

President, Secretary, & Treasurer
TITLE

VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY

RECEIVED

APR 12 2004

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME) <u>MOHAVE</u>		AZ CORPORATION COMMISSION DIRECTOR OF UTILITIES
NAME (OWNER OR OFFICIAL) <u>LAWRENCE N. SCHUMACHER</u>	TITLE <u>PRESIDENT</u>	
COMPANY NAME <u>BERMUDA WATER COMPANY</u>		

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2003

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.


SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2003 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES
\$ <u>2,042,588</u>

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 245,749
IN SALES TAXES BILLED, OR COLLECTED

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.



SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

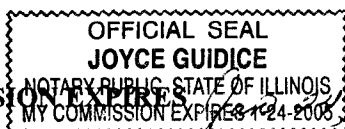
6

DAY OF

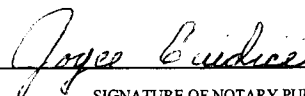
NOTARY PUBLIC NAME <u>Joyce Guidice</u>	
COUNTY NAME <u>Cook</u>	
MONTH <u>April 6</u>	2004

(SEAL)

MY COMMISSION EXPIRES



X



SIGNATURE OF NOTARY PUBLIC

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

RECEIVED

APR 12 2004

VERIFICATION

STATE OF _____

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) MOHAVE
NAME (OWNER OR OFFICIAL) TITLE LAWRENCE N. SCHUMACHER, PRESIDENT
COMPANY NAME BERMUDA WATER COMPANY

**AZ CORPORATION COMMISSION
DIRECTOR OF UTILITIES**

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2003

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2003 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 2,408,355

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 289,756

IN SALES TAXES BILLED, OR COLLECTED

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

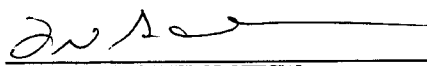
SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

6


DAY OF



SIGNATURE OF OWNER OR OFFICIAL
847-498-6440

TELEPHONE NUMBER

COUNTY NAME Cochise	
MONTH April	YEAR 2004



SIGNATURE OF NOTARY PUBLIC

(SEAL)

MY COMMISSION EXPIRES

